

ALKIONE

SWISS PRIVATE, SME AND REAL-ESTATE LENDING BOND CONSERVATIVE (CHF)

INVESTMENT ACCESS TO THE SWISS AND LIECHTENSTEIN PRIVATE, SME AND
REAL-ESTATE LOANS MARKET

5- Year Term | Continuous Issuance | 3.00% Coupon per annum until July 15th 2023
Yearly Coupon adjustment to the SARON reference rate

ISIN LI1189218384 | Valor 118921838

Issuer

ALKIONE

Investment idea

The Swiss Private, SME and Real-Estate Lending Bond Return Plus (CHF) is a bond with a maturity of 5 years and a floating coupon, paid annually on the 15th of July. The coupon amounts to 3.00% Coupon per annum until July 15th 2023. Afterwards, the coupon is adjusted yearly on the 15th of July for the following year. The coupon is calculated using the closing rate of the SARON 12 Months Compound Rate (SAR12MC, CH0477123936) of the previous day, plus a premium of 3.75%.

The issuance proceeds of the bond will be used to buy a diversified loan portfolio of short- and long term loans to private individuals (consumption loans and private loans), small and medium enterprises (SME) and self-employed individuals, and construction and real estate loans to private individuals secured by real estate liens. The loans can be partially or fully collateralized .

Loans will be acquired directly from the online marketplace lending platform of CG24 Group AG Baslerstrasse 60, 8048 Zurich (**CG24**).

The proceeds of this bond will be used exclusively to buy loans which have received the CG24 rating AAA, AA, or A.

Advantages

- Investment access to Swiss and Liechtenstein private loans, SME loans and Real-Estate loans market
- Floating coupon in a rising interest rate environment
- Diversification benefits versus financial markets
- Loans are (partially or fully) collateralized
- Minimizing the impact of a loan defaults of a single borrower by joining the solidarity arrangement of the CG24 platform. In case of a default, the loss is borne in solidarity by all investors in the same loan category and rating class.

The Credit rating model of CG24 explained

CG24 differentiates between seven rating classes AAA, AA, A, B, C, D and E whereas AAA is the best rating class.

These categories represent the credit default risk of the respective borrower.

The better the rating, the higher the likelihood that the borrower will pay the loan on time and in full. The worse the rating, the higher the likelihood that the loan will default.

Key Facts

Issuer	Alkione (Liechtenstein) AG PCC – Segment 5
Issuance size	up to CHF 100'000'000
Serie	I
ISIN	LI1189218384
Valor	118921838
Denomination	CHF 1'000
Issue Date	15th of July 2022
Issuance	Continuous
Payment	Continuous
Term	5 Years
Issue Price	100.00%
Coupon p.a.	The coupon amounts to 3.00% Coupon per annum until July 15th 2023. Starting from July 15th 2023, the coupon is adjusted yearly on the 15th of July for the following year. The coupon is calculated using the closing rate of the SARON of the previous day, plus a premium of 3.75%.
Interest payment date	Annually on the 15th of July
Distribution fee	Up to 1.50%
Redemption	For a cumulative size up to CHF 1 Million: Redemption possible with a waiting period of 2 months. For a cumulative size between CHF 1 Million and CHF 5 Million: Redemption possible with a waiting period of 6 months. For a cumulative size exceeding CHF 5 Million: Redemption possible with a waiting period of 12 months.
Redemption commission	0.00%
Withholding tax	Interest is not subject to withholding tax
Collateral	The loans can be partially or fully collateralized
Allocation	Allocation is at the Issuer's discretion
Paying agent	Bank Frick & Co. Aktiengesellschaft, FL
Selling Restrictions	According to the prospectus (Wertpapierprospekt)
Applicable law	The law of the Principality of Liechtenstein
Auditor	ReviTrust Grant Thornton AG, FL

The issuer: Alkione (Liechtenstein) AG PCC

Founded in August 2017, Alkione (Liechtenstein) AG PCC is a Liechtenstein public limited company in the form of a protected cell company (PCC) and is registered in Schaan, Principality of Liechtenstein. The issuer is a segment of the PCC with the name –Segment 5.

The purpose of Alkione (Liechtenstein) AG PCC and its segments is to issue this and other bonds, the proceeds of which can be used to buy CG24 Group AG loan receivables. By working in partnership with CG24, Alkione benefits from innovative fintech solutions and the many years of banking experience of CG24's management team.

Development in the past 4 years

Since its foundation, the Alkione (Liechtenstein) AG PCC has established 10 independent segments and issued a total of 19 bonds, with a combined issuance size of CHF 821 million, EUR 10 million and USD 25 million *. In October 2020 the first bond was fully redeemed to investors.

CG24 Group

CreditGate24 is Switzerland's leading marketplace lending platform allowing investors to invest in a diversified portfolio of collateralized and uncollateralized SME and personal loans.

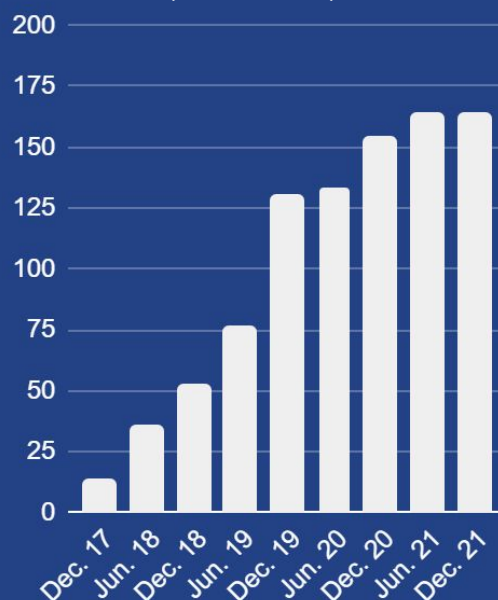
CreditGate24 eliminates traditional finance intermediaries, including banks, operates exclusively online, avoids the high administrative costs associated with branch offices and therefore maximizes the returns for investors and keeps at the same time costs for borrowers as low as possible.

* as of December 2021, Source: CG24 Group AG

Alkione at a glance

Founded	August 18th 2017
Number of bonds *	19
Total co-financed loans *	1,569
Total financed loan volume *	CHF 687 million EUR 17 million USD 15 million

Cumulative subscriptions of all Alkione bonds (in million CHF) *



Risks

Investors bear the credit risk of the borrower and the issuer. A worsening of the economic conditions in Switzerland and Liechtenstein could lead to borrower defaults and write-downs of the underlying collaterals. Investors bear the interest rate risk, reinvestment risk (loan repayments and loan interest payments need to be reinvested) and liquidation risk (existing loans need to be sold by the issuer at maturity of the bond). Investors could lose all or part of the invested capital. The secondary market is limited. The issuer may seek additional borrowing or issue additional bond series.

Disclaimer

The information contained in this document does not constitute investment advice or a recommendation, nor does it constitute an offer or invitation for an offer to acquire a financial product. It is instead provided solely for Alkione's marketing and information purposes and is intended solely for professional investors in selected jurisdictions.

Subscription of the bonds mentioned is governed solely by the private placement memorandum the risk disclosures therein. Potential investors must take their tolerance of risk into consideration before investing in the bond. Potential investors must be aware that there is always a risk of total loss of the entire capital invested. The private placement memorandum contains a more detail explanation of the risks. Alkione (Liechtenstein) AG PCC does not offer any warranties whatsoever regarding the suitability of the bond for a particular investor. Past performance is not a reliable indicator for future results.

Before deciding whether to subscribe, potential investors are expressly advised to read the entire relevant private placement memorandum including the terms and conditions contained therein. All statements made in this document are estimates/forecasts of the issuer that may be changed without prior notice. Indications of results and events in previous periods do not establish any warranty for the future. To the extent that the data contained in the document clearly come from third parties (e.g. where sources are indicated), no warranty as to the correctness and completeness of these data is offered.

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In the European Economic Area (EEA) the products may not be offered, sold or otherwise made available to retail investors within the meaning of Regulation (EU) no 1286/2014 (the "PRIIPs Regulation"). In consequence, no substantive investor information that is required under the PRIIPs Regulation in order to offer, sell or otherwise make the products available to retail investors in the EEA has been produced. For this reason it may be unlawful under the PRIIPs Regulation to offer, sell or otherwise make the products available to retail investors in the EEA.