

ALKIONE

SWISS PRIVATE LENDING BOND (CHF) «SARON + 4.25% p.a.»

INVESTMENT ACCESS TO THE SWISS AND LIECHTENSTEIN PRIVATE LOANS MARKET

5- Year Term | Continuous Issuance | 3.50% Coupon per annum until April 21st 2023
Yearly Coupon adjustment to the SARON reference rate

ISIN LI1182665177 | Valor 118266517

Issuer

ALKIONE

Investment idea

The Swiss Private Lending Bond (CHF) is a bond with a maturity of 5 years and a floating coupon, paid annually on the 21st of April. The coupon amounts to 3.50% Coupon per annum until April 21st 2023. Afterwards, the coupon is adjusted yearly on the 21st of April for the following year. The coupon is calculated using the closing rate of the SARON 12 Months Compound Rate (SAR12MC, CH0477123936) of the previous day, plus a premium of 4.25%.

The issuance proceeds of the bond will be used to buy a diversified loan portfolio of short- and long term loans to private individuals (consumption loans and private loans). The loans can be partially or fully collateralized.

Loans will be acquired directly from the online marketplace lending platform of CG24 Group AG Baslerstrasse 60, 8048 Zurich (**CG24**).

Advantages

- Investment access to Swiss and Liechtenstein private loans market
- Floating coupon in a rising interest rate environment
- Diversification benefits versus financial markets
- Loans are (partially or fully) collateralized
- Minimizing the impact of a loan defaults of a single borrower by joining the solidarity arrangement of the CG24 platform. In case of a default, the loss is borne in solidarity by all investors in the same loan category and rating class.

The Credit rating model of CG24 explained

CG24 differentiates between seven rating classes AAA, AA, A, B, C, D and E whereas AAA is the best rating class.

These categories represent the credit default risk of the respective borrower.

The better the rating, the higher the likelihood that the borrower will pay the loan on time and in full. The worse the rating, the higher the likelihood that the loan will default.

Key Facts

Issuer	Alkione (Liechtenstein) AG PCC – Segment 1
Issuance size	up to CHF 100,000,000
Series	1
ISIN	LI1182665177
Valor	118266517
Denomination	CHF 125,000
Issue Date	21st of April 2022
Issuance	Continuous
Payment	Continuous
Term	5 Years
Issue Price	100.00%
Coupon p.a.	The coupon amounts to 3.50% Coupon per annum until April 21st 2023. Starting from April 21st 2023, the coupon is adjusted yearly on the 21st of April for the following year. The coupon is calculated using the closing rate of the SARON of the previous day, plus a premium of 4.25%.
Interest payment date	Annually on the 21st of April
Coupon adjustment date	Annually on the 21st of April
Distribution fee	0.00%
Redemption	For a cumulative size up to CHF 5 Million: Redemption possible with a waiting period of 6 months. For a cumulative size exceeding CHF 5 Million: Redemption possible with a waiting period of 12 months.
Redemption commission	0.00%
Withholding tax	Interest is not subject to withholding tax
Collateral	The loans can be partially or fully collateralized
Allocation	Allocation is at the Issuer's discretion
Paying agent	Bank Frick & Co. Aktiengesellschaft, FL
Selling Restrictions	According to the private placement memorandum (Memorandum der Privatplatzierung)
Applicable law	The law of the Principality of Liechtenstein
Auditor	ReviTrust Grant Thornton AG, FL

The issuer: Alkione (Liechtenstein) AG PCC

Founded in August 2017, Alkione (Liechtenstein) AG PCC is a Liechtenstein public limited company in the form of a protected cell company (PCC) and is registered in Schaan, Principality of Liechtenstein. The issuer is a segment of the PCC with the name –Segment 1.

The purpose of Alkione (Liechtenstein) AG PCC and its segments is to issue this and other bonds, the proceeds of which can be used to buy CG24 Group AG loan receivables. By working in partnership with CG24, Alkione benefits from innovative fintech solutions and the many years of banking experience of CG24's management team.

Development in the past 4 years

Since its foundation, the Alkione (Liechtenstein) AG PCC has established 10 independent segments and issued a total of 16 bonds, with a combined issuance size of CHF 521 million, EUR 10 million and USD 25 million *. In november 2020 the first bond was fully redeemed to investors.

CG24 Group

CreditGate24 is Switzerland's leading marketplace lending platform allowing investors to invest in a diversified portfolio of collateralized and uncollateralized SME and personal loans.

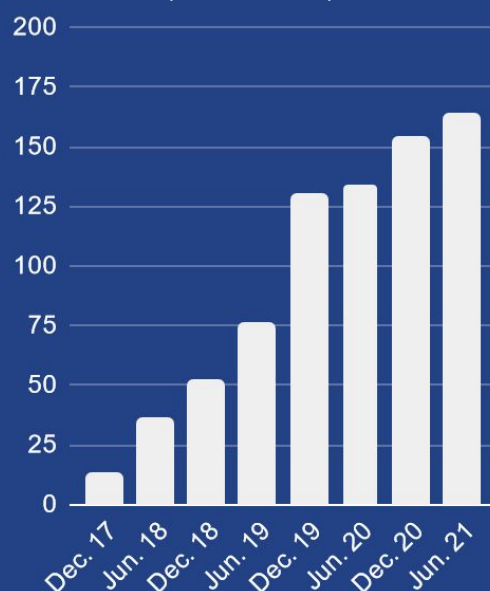
CreditGate24 eliminates traditional finance intermediaries, including banks, operates exclusively online, avoids the high administrative costs associated with branch offices and therefore maximizes the returns for investors and keeps at the same time costs for borrowers as low as possible.

* as of August 2021, Source: CG24 Group AG

Alkione at a glance

Founded	18. August 2017
Number of bonds *	16
Total co-financed loans *	1'416
Total financed loan volume *	CHF 601 million EUR 17 million USD 15 million

Cumulative subscriptions of all Alkione bonds (in million CHF) *



Risks

Investors bear the credit risk of the borrower and the issuer. A worsening of the economic conditions in Switzerland and Liechtenstein could lead to borrower defaults and write-downs of the underlying collaterals. Investors bear the interest rate risk, reinvestment risk (loan repayments and loan interest payments need to be reinvested) and liquidation risk (existing loans need to be sold by the issuer at maturity of the bond). Investors could lose all or part of the invested capital. The secondary market is limited. The issuer may seek additional borrowing or issue additional bond series.

Disclaimer

The information contained in this document does not constitute investment advice or a recommendation, nor does it constitute an offer or invitation for an offer to acquire a financial product. It is instead provided solely for Alkione's marketing and information purposes and is intended solely for professional investors in selected jurisdictions.

Subscription of the bonds mentioned is governed solely by the private placement memorandum the risk disclosures therein. Potential investors must take their tolerance of risk into consideration before investing in the bond. Potential investors must be aware that there is always a risk of total loss of the entire capital invested. The private placement memorandum contains a more detail explanation of the risks. Alkione (Liechtenstein) AG PCC does not offer any warranties whatsoever regarding the suitability of the bond for a particular investor. Past performance is not a reliable indicator for future results.

Before deciding whether to subscribe, potential investors are expressly advised to read the entire relevant private placement memorandum including the terms and conditions contained therein. All statements made in this document are estimates/forecasts of the issuer that may be changed without prior notice. Indications of results and events in previous periods do not establish any warranty for the future. To the extent that the data contained in the document clearly come from third parties (e.g. where sources are indicated), no warranty as to the correctness and completeness of these data is offered.

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